

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
Earmarked reserves:			
notice board	Reserve 1	2700	
capital	Reserve 2	5749	
paperless	Reserve 3	1500	
general maintenance	Reserve 4	2000	
vehicles	Reserve 5	1500	
election	Reserve 6	1000	
			14449
General reserve		13961	
			13961
Total reserves (must agree to Box 7)			28410
Box 7 per Annual Return			28,410
Difference			0

nd: