

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	14,764	20,243				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,490	25,772	4,282	19.93%	YES		Increase in precept due to increase in residents due to large housing development. Council increased precept by 1% to £16.04 band D 20/21 with tax base of 1606.7. In 19/20 tax base was 1353.3 band d -£15.88
3 Total Other Receipts	2,032	9,843	7,811	384.40%	YES		unexpected CIL monies of £8k
4 Staff Costs	10,204	11,904	1,700	16.66%	YES		Clerk and litter wardens hourly rate increased. Clerks rose from £11.22 to £13per hr .Clerks pension contribution increased in line with salary increase approx £170. 20/21 annual £8112 from 19/20 annual £7001. Litter warden had gross annual increase of £159. Ad hoc NI was paid when clerks expenses were paid.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,839	14,769	6,930	88.40%	YES		Business as usual cost with a cost of living increase on most annual payments. Grant expenditure in 19/20 was £2550, in 20/21 it was 9850 (inc £4500 CIL grant monies) equalling a difference of £7300
7 Balances Carried Forward	20,243	29,185	8,942	44.17%	YES		unexpected receipt of £8298 CIL monies. WSALC subs payment delayed due to restructure-£800..General underspend due to covid on hall hire- £100, underspend on clerks expenses by £800. underspend on audit fees of £200 due to self exemption.
8 Total Cash and Short Term Investments	20,243	29,185	8,942	44.17%	YES		unexpected receipt of £8298 CIL monies. WSALC subs payment delayed due to restructure-£800..General underspend due to covid on hall hire- £100, underspend on clerks expenses by £800. underspend on audit fees of £200 due to self exemption.
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,939	19,841	902	4.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.94197	1.13243					