

Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	8,968	14,764				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,320	21,400	2,080	10.77%	NO		
3 Total Other Receipts	9,369	2,032	-7,337	78.31%	YES		less income received in 19/20 compared to 18/19-Income in 19/20 exc precept- grant -£852,VAT-£880,£50.5:
4 Staff Costs	10,722	10,204	-518	4.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
v	12,171	7,839	-4,332	35.59%	YES		19/20 -Business as usual expenditure was present with a 'cost of living increase on most expenditure. There were more ad hoc expenditure in 18/19 with the PC spending the following items-Memorial chair -£475 and installation thereof £95, British Legion soldier £250, Shedder £54 and replacement of Perspex on noticeboard £98, training for GDPR-£500, replaced noticeboard-£1828 plus installation-£150 and finally £259 on e mail addresses for councillors. Total ad hoc expenditure £3709
7 Balances Carried Forward	14,764	20,243	5,479	37.11%	YES		Underspend on budget 19/20- Grant underspent by £2200 All expenses underspent by £1200 Training underspent by £850 ICT underspent by £100 Website underspent by £200 Contingency underspent by £100 Lighting underspent by £50 GDPR underspent by £180 Also reserves from 18/19 are still pending and weren't spent during 19/20 so are also carried forward.
8 Total Cash and Short Term Investments	14,764	20,243	5,479	37.11%	YES		Underspend on budget 19/20- Grant underspent by £2200 All expenses underspent by £1200 Training underspent by £850 ICT underspent by £100 Website underspent by £200 Contingency underspent by £100 Lighting underspent by £50 GDPR underspent by £180 Also reserves from 18/19 are still pending and weren't spent during 19/20 so are also carried forward.
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		
Excessive Reserves Ratio	0.76418	0.94593					